

## News Release

### **ATCON Plywood Company**

March 14, 2008

#### **For Immediate Release**

Miramichi, NB - ATCON Plywood announced today a temporary shutdown of its operations.

The shutdown comes at a time when the forestry industry in New Brunswick is facing tough market and operating conditions due to multiple factors, including a significant decline in plywood prices, high cost of wood, the availability of wood and the continuing high cost of energy.

Approximately 100 employees will be affected by the announcement.

#### **About The ATCON Group**

The ATCON Group is a diversified group of industrial-based companies, focusing on five primary sectors: heavy construction; energy; steel fabrication and machining; environmental products and services; and manufactured wood products. ATCON is headquartered in Miramichi, New Brunswick and operates from offices throughout Canada, the United States and Sweden. Its work force has grown to approximately 2,300.

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